

January 12, 1989
2333C/BD/rr

INTRODUCED BY: BOB GRANT

PROPOSED NO.: 89-41

ORDINANCE NO. 8838

AN ORDINANCE establishing an Employee Benefits Program fund providing for the receipt and disbursement of revenues related to medical, dental, life insurance, and other related benefits of county employees, retired employees and others who may be enrolled in County benefit programs; abolishing the Dental Benefit Plan fund, the Life Insurance fund and the Medical Benefit Plan fund; transferring the assets, liabilities and equity from the Dental Benefit Plan fund, the Life Insurance fund and the Medical Benefit Plan fund to the Employee Insurance Benefit fund.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby created an Employee Benefits Program fund No. 000005500. This fund shall be a first tier fund as described in Chapter 4.10.010 of the King County Code. The personnel division manager shall be the fund manager.

SECTION 2. The Employee Benefits Program fund shall be used for the receipt and disbursement of monies related to the dental, medical and life insurance claims of county employees, including the costs of administration.

SECTION 3. Premium rates for the Employee Benefits Program fund shall be established such that sufficient revenues shall accrue to the fund to pay for the cost of each program's functions and all indirect costs allocated to that program, as determined by the office of financial management - accounting services section, and such that the cost of the program shall be borne by the participants of the program. Such rates shall take into consideration, but need not be limited to, the following factors: dental, medical and life insurance benefits program premium and administrative costs; claims reimbursement costs; county indirect costs; self-insured loss stabilization reserves; and income earned from the investment of idle cash.

1 SECTION 4. The fund manager is hereby authorized, beginning
2 January 1, 1989, to charge each county department, at the end of
3 each fiscal month, a sum of money that represents the number of
4 employees of that department covered by an employer-paid benefit
5 plan that month times the monthly premium established for that
6 plan. The fund manager is also hereby authorized, beginning
7 January 1, 1989, to charge county employees, retired employees
8 and others, at the end of each fiscal month, a sum, of money that
9 represents the monthly premium established for the program for
10 which the person(s) is/are enrolled.

11 SECTION 5. The Employee Benefits Program Fund shall seek to
12 maintain an excess of assets over liabilities for each of the
13 benefit programs accounted for by the fund.

14 SECTION 6. The fund in the King County office of financial
15 management designated as Fund No. 000006900, the Dental Benefit
16 Plan fund, is hereby abolished effective December 31, 1988. All
17 assets, liabilities and equity are hereby transferred to Fund
18 000005500, the Employee Benefits Program.

19 SECTION 7. The fund in the King County office of financial
20 management designated as Fund No. 000006910, the Life Insurance
21 fund, is hereby abolished effective December 31, 1988. All
22 assets, liabilities and equity are hereby transferred to Fund
23 000005500, the Employee Benefits Program fund.

24 SECTION 8. The fund in the King County office of financial
25 management designated as Fund No. 000006920, the Medical Benefit
26 Plan fund, is hereby abolished effective December 31, 1988. All
27 assets, liabilities and equity are hereby transferred to Fund
28 000005500, Employee Benefits Program.

SECTION 9. K.C.C. 4.10.020 is hereby amended by adding to and inserting therein the following:

Fund No.	Fund Name	Fund Manager
550	Employee Benefits Program	Personnel Division Manager


SECTION 10. K.C.C. 4.10.030 is hereby amended by deleting the following:

Fund No.	Fund Name
((692	Medical-Benefits-Plan-Fund))


INTRODUCED AND READ for the first time this 17th day of January, 1989.

PASSED this 30th day of January, 1989.

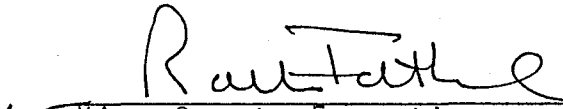
KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chairman

ATTEST:


Deputy, Clerk of the Council

APPROVED this 9th day of FEBRUARY, 1989.


King County Executive